भारत सरकार टकसाल
INDIA GOVERNMENT MINT
सिक्यूरिटी प्रिंटिंग एंड मींटिंग कॉर्पोरेशन ऑफ इंडिया लिमिटेड की एक इकाई
A Unit of Security Printing & Minting Corporation of India Limited
भारत सरकार के पूर्ण स्वामित्वाधीन/Wholly owned by Government of India
A Miniratna Category-I, CPSE CIN U22213DL2006GOI144763

सूचना का अधिकार

डी-2, सैक्टर-1, नोएडा
ज़िला - गौतमबुद्ध नगर, उ. प्र.
पिन 201301

D-2, Sector-1, NOIDA
Distt. Gautam Buddh Nagar (UP)
PIN 201 301

☏: 0120-4783116
Fax: 0120-2537609
email: igm.noida@spmcil.com

Notification of Award of Contract

Contract No. NM/220/I/87/2025-Pur(JSL)/ Date: 12th Nov., 2026

Private & Confidential

To,

M/s. Jindal Stainless Limited,
First Floor, Plot No.-50, Sector-32,
Gurugram – 122001
Haryana

Sub.: Supply of 512.40 MT (60 MPCs) of Rs.20/- Bi-Metallic Coin Blanks.
Ref.: 1. Your offer against our GeM Bid No. GEM/2026/B/7866959 dated 04.08.2026.
2. Your counter offered rates uploaded on GeM Portal.

Dear Sir/ Madam,

I am directed to inform you that after evaluating the bid documents submitted by you against our above referred GeM Bid, India Government Mint, Noida is pleased to inform you that you have been selected as the successful bidder for the supply of 512.40 MTs (60 MPCs) of Rs.20/- Bi-Metallic Coin Blanks. The purchase price shall be as follows in accordance with the procedures intimated to you by India Government Mint, Noida:

(A)	Metal price	:	Metal price shall be governed by the known average official MCX (Multi Commodity Exchange of India Ltd) settlement prices for the Metals (Copper Grade A, Primary Zinc and Primary Nickel) during the month prior to the month of shipment for each shipment as per delivery schedule. However, in case of delay in delivery with or without LD, the metal/MCX price will be restricted to the minimum of average official MCX Rates of the month prior to the month of delivery schedule (as per contract terms) or month prior to the month of shipment or month prior to the month of receipt of consignment (actual date of delivery).
(B)	Cost of production (Conversion cost) of coin Blanks	:	Rs.3,71,000 per MT.
(C)	Packing & Forwarding	:	Included
(D)	Freight & Insurance Charges	:	Included

(E) GST (on Metal, Conversion and Freight & Insurance) : @ 18%

You/ your authorized representative(s) are requested to be personally present at India Government Mint, Noida for the signing of the contract. In this respect, we also request you to submit the performance security of **Rs. 4,76,87,800/- (Rupees Four Crore Seventy-Six Lakh Eighty-Seven Thousand Eight Hundred Only)** valid upto sixty (60) days after the date of completion of all contractual obligations by the supplier, including the warranty obligations i.e. up to 30.11.2027. Kindly submit the Performance Security Deposit within 15 days from the date of issue of this Letter of Notification of Award without failure.

Delivery Schedule: Supplies shall be completed as per Technical Specification, terms and conditions of the **GeM Bid No. GEM/2026/B/7866959 dated 04.08.2026** with ±5% tolerance per month as under: -

(All figures in MT)

Period	IGMN	IGMM	IGMK	IGMH	Total
01.01.2027 - 31.01.2027	54.000	17.000	30.000	27.000	128.000
01.02.2027 - 28.02.2027	25.984	8.939	15.876	13.352	64.151
01.03.2027 - 31.03.2027	0.000	0.000	0.000	0.000	0.000
01.04.2027 - 30.04.2027	66.653	21.616	38.230	33.626	160.125
01.05.2027 - 31.05.2027	66.653	21.615	38.230	33.626	160.124
Total	**213.290**	**69.170**	**122.336**	**107.604**	**512.400**

NOTE: Under no circumstance's material will be accepted beyond (+5%) allowed quantity tolerance. Any variation in periodic rate of supply more than (-) 5% in each delivery schedule would be considered as delay in delivery. LD will be imposed on such short supplies beyond (-)5% for each delivery. This is without prejudice to Force Majeure Clause.

It is requested to please maintain the Mint-wise delivery schedule.

It is to mention that tolerances in supplies (if any) shall be adjusted in last delivery such that no extra quantity shall be supplied over and above against the total ordered quantity.

All other terms & conditions of GeM Bid No. GEM/2026/B/7866959 dated 04.08.2026 including mentioned in Bid Specific Buyer ATC, will also be applicable and binding on both seller and Purchaser.

Kindly send a signed and stamped copy of this letter as an acknowledgement.

Yours truly,

12/11/2026

(Sanjay Kumar Gupta)
DM (M) & Material Head
For Chief General Manager

संजय कुमार गुप्ता
Sanjay Kumar Gupta
उप प्रबंधक (सामग्री)
Deputy Manager (Material)
भारत सरकार टकसाल, नौएडा
India Government Mint, Noida